

**Canyon Lake Property Owners Association  
Supplementary Information on Operating Fund  
For the Month Ending August 31, 2008  
(Unaudited)**

| Departments                     | 10-12,15            | 13,14<br>Lake        | 18,20-29         | 30<br>Member<br>Services | 31<br>ACC      | 40,41<br>Community<br>Patrol | 19,50,54<br>Activities | 52<br>Equestrian<br>Center | 53<br>Campground | 60<br>Golf<br>Course | 70<br>Lighthouse      | 80<br>Country<br>Club | Total            |
|---------------------------------|---------------------|----------------------|------------------|--------------------------|----------------|------------------------------|------------------------|----------------------------|------------------|----------------------|-----------------------|-----------------------|------------------|
|                                 | Corporate           | Operations           | Operations       |                          |                |                              |                        |                            |                  |                      |                       |                       |                  |
| <b>REVENUES</b>                 |                     |                      |                  |                          |                |                              |                        |                            |                  |                      |                       |                       |                  |
| Interest Income                 | 340                 | -                    | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | 340              |
| Administrative Fees             | 63,705              | -                    | -                | 28,060                   | 5,000          | -                            | -                      | -                          | -                | -                    | -                     | -                     | 96,765           |
| Architectural and Building Fees | -                   | -                    | -                | -                        | 7,700          | -                            | -                      | -                          | -                | -                    | -                     | -                     | 7,700            |
| Sales and User Fees             | -                   | 33,568               | -                | 6,645                    | -              | 4,173                        | 13,929                 | 34,018                     | 54,284           | 54,518               | 52,661                | -                     | 253,796          |
| Other Income                    | 29,318              | 172                  | 1,363            | 231                      | 12,600         | 8,000                        | 5,450                  | -                          | -                | -                    | -                     | -                     | 57,134           |
| <b>Total Revenues</b>           | <b>93,363</b>       | <b>33,740</b>        | <b>1,363</b>     | <b>34,936</b>            | <b>25,300</b>  | <b>8,000</b>                 | <b>9,623</b>           | <b>13,929</b>              | <b>34,018</b>    | <b>54,284</b>        | <b>54,518</b>         | <b>52,661</b>         | <b>415,735</b>   |
| <b>EXPENSES</b>                 |                     |                      |                  |                          |                |                              |                        |                            |                  |                      |                       |                       |                  |
| Salaries and Related Expenses   | 59,692              | 11,454               | 112,447          | 28,010                   | 19,081         | -                            | 18,770                 | 8,959                      | 5,723            | -                    | 29,373                | 31,242                | 324,751          |
| Outside Services                | 48,262              | 10,895               | 45,851           | 3,466                    | 5,491          | 102,562                      | 2,344                  | 2,242                      | 1,371            | 85,273               | 5,884                 | 3,566                 | 317,206          |
| Lake Lease                      | -                   | 79,238               | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | 79,238           |
| Utilities                       | 7,909               | -                    | 39,219           | 65                       | 386            | 2,108                        | 3,999                  | 1,852                      | 4,415            | 27,965               | 2,245                 | 6,041                 | 96,203           |
| Repairs and Maintenance         | 672                 | 3,135                | 9,527            | -                        | -              | 259                          | 290                    | 137                        | (306)            | 44                   | 215                   | 236                   | 14,209           |
| Supplies                        | 4,329               | 4,217                | 10,386           | 1,134                    | 897            | 4,395                        | 2,523                  | 387                        | 238              | -                    | 2,182                 | 1,815                 | 32,503           |
| Rental Equipment                | 6,952               | 145                  | 3,829            | -                        | -              | -                            | -                      | 35                         | 248              | -                    | 825                   | 280                   | 12,314           |
| Property Taxes                  | -                   | -                    | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | -                |
| Cost of Goods Sold              | -                   | -                    | -                | -                        | -              | -                            | -                      | 5,889                      | 19,551           | -                    | 32,830                | 20,906                | 79,175           |
| General and Administrative      | 14,385              | -                    | 3,859            | 1,163                    | 63             | -                            | -                      | -                          | 347              | 1,298                | 3,272                 | 1,682                 | 26,069           |
| Insurance                       | 17,013              | -                    | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | 17,013           |
| Legal Fees                      | 26,866              | -                    | -                | -                        | 1,674          | -                            | -                      | -                          | -                | -                    | -                     | -                     | 28,540           |
| Bad Debt                        | 38,493              | -                    | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | 38,493           |
| Events                          | 1,692               | -                    | -                | -                        | -              | -                            | (1,707)                | -                          | -                | -                    | 4,701                 | 1,850                 | 6,536            |
| Income Taxes                    | 161                 | -                    | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | 161              |
| Building Note                   | 8,407               | -                    | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | 8,407            |
| Contingency                     | -                   | -                    | -                | -                        | -              | -                            | -                      | -                          | -                | -                    | -                     | -                     | -                |
| <b>Total Expenses</b>           | <b>234,834</b>      | <b>109,085</b>       | <b>225,119</b>   | <b>33,838</b>            | <b>27,592</b>  | <b>109,323</b>               | <b>26,218</b>          | <b>19,500</b>              | <b>31,586</b>    | <b>114,580</b>       | <b>81,527</b>         | <b>67,617</b>         | <b>1,080,819</b> |
| <b>TOTAL DEPARTMENT COSTS</b>   | <b>(141,472)</b>    | <b>(75,345)</b>      | <b>(223,756)</b> | <b>1,098</b>             | <b>(2,292)</b> | <b>(101,323)</b>             | <b>(16,595)</b>        | <b>(5,571)</b>             | <b>2,432</b>     | <b>(60,296)</b>      | <b>(27,009)</b>       | <b>(14,956)</b>       | <b>(665,084)</b> |
| <b>ASSESSMENT ALLOCATION</b>    | <b>(151,610)</b>    | <b>(68,433)</b>      | <b>(234,235)</b> | <b>(9,975)</b>           | <b>(6,115)</b> | <b>(101,070)</b>             | <b>(20,830)</b>        | <b>(6,940)</b>             | <b>5,295</b>     | <b>(55,300)</b>      | <b>(9,355)</b>        | <b>(15,037)</b>       | <b>(673,605)</b> |
| <b>(OVER)/UNDER BUDGET</b>      | <b>A<br/>10,138</b> | <b>B<br/>(6,912)</b> | <b>10,479</b>    | <b>C<br/>11,073</b>      | <b>3,823</b>   | <b>(253)</b>                 | <b>4,235</b>           | <b>1,369</b>               | <b>(2,863)</b>   | <b>(4,996)</b>       | <b>D<br/>(17,654)</b> | <b>81</b>             | <b>8,521</b>     |
| <b>(OVER)/UNDER BUDGET %</b>    | <b>-6.69%</b>       | <b>10.10%</b>        | <b>-4.47%</b>    | <b>-111.01%</b>          | <b>-62.52%</b> | <b>0.25%</b>                 | <b>-20.33%</b>         | <b>-19.72%</b>             | <b>-54.07%</b>   | <b>9.03%</b>         | <b>188.72%</b>        | <b>-0.54%</b>         | <b>-1.26%</b>    |