

**CANYON LAKE PROPERTY OWNERS ASSOCIATION
PRESIDENTS REPORT**

**Jordan Ehrenkranz
2008 Annual Report**

Members of the Canyon Lake property Owners Association,

Board Accomplishments this year include numerous modifications to the Association's Rules & Regulations to make certain that they are all in compliance with new State and Federal legislation as well as the Board and Staff currently reviewing ALL the Rules to make sure they still serve a purpose today. As of today the rules have been reviewed and are currently being formatted for printing and mailing to the membership in September 2008.

Accomplishments this past year include approval of various golf course projects for the Green Committee, including contracting with a new Golf Course Maintenance Company which has proven to show a great difference in the condition of our golf course, upgrades to Gault Field Snack Bar, new irrigation for Gault Field, new pool shade structure, authorized a survey for the Campground, the purchase of 24 new slips for the Lodge Docks, and the purchase of a new Folder Inserter for use by Administration. The Board also authorized additional projects as follows; Stop Sign Replacement, Blue Bird Hall carpet and chair replacement, purchase of a new paper shredder, new doors for the community Fire Station, Installed a lighting control link at Gault Field in order to save energy, replaced TV's at the Country Club, purchased a new starter podium for the Golf Course, contracted to have board meetings cast over the web and installed new shade structures at the Tennis Courts. Last but certainly not least, the Association has contracted with a contractor for the Road Rehabilitation Project which is currently well underway. Phase one of the Road Project was completed this past year. I want to assure members that several months prior to the start of the Road Project our staff met with the utility companies that have or might have a need to do work in the area of our project. This was done to see if any of the utility companies needed to do work with in our project boundaries and if so it could be scheduled accordingly and because of this has caused the delay of phase two which should be started in the next 90 days.

Additional accomplishments include the establishment of a New Employee / Member Quality Assurance Committee, geared toward improving service to the Membership. This committee is now up and working and currently evaluating items such as phone etiquette, better phone system configurations, and implementing quality control surveys for membership. This committee is responsible for monitoring the overall service to the Membership. We have established a Member/ Employee suggestion program promoting ownership within the Association and have updated numerous administrative procedures

within the Association. The Association has placed suggestion boxes at various key locations and collect comments weekly for review by the committee. The Board also continues to hold monthly Community Forum Meetings allowing the Members the opportunity to come and voice their opinion.

In May 2008 Canyon Lake officially became 40 years old and the Association celebrated this special occasion at the annual Fiesta Days event with the entire event themed as a birthday. Thanks to all that made this event so successful!

In September 2008 the Association will be unveiling its new web page which we have been working on for the past 6 months in an attempt to make it more user friendly and give the membership the ability to do more.

I'm sure you've notice an abundance of "for sale" signs and "foreclosure" signs in the community. Let me assure you the Board is very aware and share the same concerns you do and is doing everything within our means to monitor and deal with this unfortunate situation.

There has also been a considerable amount of concern over the "Goat Hill Project" and discussion as to whether or not the Board is involved and working on behalf of the Association members. When elected to the Board of Directors, there is a duty bestowed upon the directors called "fiduciary duty" which this Board takes very seriously. Very simply stated, this means Board members must perform their duties in good faith and in a manner they believe to be in the best interest of the Association, with such care as an ordinary prudent person in a similar position under similar circumstances would use. **This Board uses its best efforts to act in the best interests of the Association as a whole.**

In Closing, I would like to take a moment to acknowledge & thank those Members who dedicate their time serving on the Association's Committees and Clubs, the overwhelming community participation is what makes Canyon Lake "A Bit of Paradise".

I would like to thank the City of Canyon Lake for their continued cooperation with the Association for the benefit of the Membership.

A sincere thank you to my fellow Board of Directors for their overwhelming cooperation and dedication to the Community as well as the Association's Management Team and Staff for all their hard work this past year...

Thank you!