

FAIRWAY ESTATES COMMITTEE

Re-established 1/20/98

Amended 1/19/99

WHEREAS, Article VI, Section 1 of the Bylaws of the Canyon Lake Property Owners Association grants the Board of Directors the power to conduct, manage and control the affairs and business of the Association; and

WHEREAS, Article II, Section 2(I) of the Bylaws grants the Board of Directors the power to appoint such committees as may be necessary to, or convenient in, the discharge of any of its obligations or powers; and

WHEREAS, Article VI, Section I(e) of the Bylaws grants the Board of Directors the power to appoint committees of the Association:

NOW, THEREFORE, BE IT RESOLVED that a standing Fairway Estates Committee be established having the following terms of reference:

RESPONSIBILITY

The primary responsibility of the Fairway Estates Committee is to advise the Board of Directors, hereinafter referred to as the Board, on the current status and conditions existing in Fairway Estates tract and recommend action that should be addressed by the Board.

In fulfilling its responsibility, the Fairway Estates Committee, in cooperation with the General Manager, shall:

Review and make recommendations to the Board on the security of Fairway Estates;

Review with the Treasurer the funds to be budgeted for the improvement of the Fairway Estates;

Conduct an annual review of the security in the Fairway Estates; and

Perform such other related functions as directed by the Board of Directors.

MEMBERSHIP

The Fairway Estates Committee shall be composed of eight (8) members of the CLPOA who shall be members in good standing and Fairway Estates residents. The Chairperson shall be appointed annually by the Board with seven (7) members being appointed to serve staggered two

(2) year terms with two members to be appointed annually. The membership of the Committee should be representative of the membership in Canyon Lake.

The General Manager and staff will recommend to the Board of Directors the membership of this Committee. Committee is to submit recommended names with completed application forms to the General Manager for appointment by the Board of Directors.

The General Manager will be a non-voting, ex-officio member of this Committee.

AUTHORITY: The Fairway Estates Committee functions in an advisory capacity presenting specific recommendations to the Board of Directors as appropriate.

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