

Canyon Lake Property Owners Association

EXHIBIT "A"

PROPOSED AMENDMENT TO THE BYLAWS

Board Director Terms

The Canyon Lake Property Owners Association amends the provision contained in the Association's Bylaws as follows:

Bylaws - Article VI. Directors, Section 3. Election and Term of Office.

Section 3. Election and Term of Office. **Regularly scheduled elections for the Board of Directors shall be held every other year.** Directors shall serve for **four (4)** ~~two (2)~~ year terms. ~~If the Board is composed of five (5) Directors, t~~ **Two (2) Directors** will be elected in one (1) given year and three (3) **Directors** in the **following election** ~~next year.~~ **In 2022, two directors will be elected for three (3) year terms to accommodate the new election cycle.** ; provided, however, the first election of Directors subsequent to the adoption of this amended Section shall be as follows: ~~The candidates who receive the two (2) highest vote totals shall be elected to two (2) year terms, and the remaining three (3) Directors shall be elected to one (1) year terms.~~

The **number of consecutive** terms served by an elected Director shall be limited to two (2) terms (or **eight (8)** ~~four (4)~~ consecutive years of service, there will be a four (4) year waiting period before that Director can again be a candidate for the office of Director. If a current Director has served more than two (2) consecutive terms prior, that Director shall finish the current **four (4)** ~~two (2)~~ year term, and then term limits shall apply. No Director can serve for more than a total of **twelve (12)** ~~six (6)~~ years.

If a Director resigns, dies or is removed, that position cannot be filled by a person who is, at that time, in a four (4) year waiting period. A person appointed by the Board to replace a Director will complete the term requirement and term limits will apply, retroactive to the original date of the elected position unless the time left to serve is less than one (1) year. If the replacement time served by an appointed Director is less than one (1) year, that Director may run for two (2) consecutive terms following that interim replacement service. If the entire Board is removed, dies or resigns, the election of Directors shall be as described in paragraph one above, except the Director's **serving the remaining years in the term** ~~one (1) year terms~~ shall be considered serving a full term and term limits would apply.

CANYON LAKE

PROPERTY OWNERS ASSOCIATION

Directors shall serve for the terms stated above or until their respective successors are elected, or until their death, resignation or removal, whichever is earliest. Any successor Director selected to fill a vacancy in accordance with Section 4, below, shall serve for the balance of the term remaining in order to preserve the staggered terms and election of the Directors. Any Director may resign at any time by giving written notice to the President or Secretary. Any Director may be removed from office by a vote of a majority of the Members entitled to vote at any election of Directors. If any or all Directors were so removed, new Directors may be elected at the same meeting.