



# Canyon Lake Property Owners Association

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## EXHIBIT "C"

### PROPOSED AMENDMENT TO THE BYLAWS

#### **\$800,000 Capital Improvements Spending Limit**

The Canyon Lake Property Owners Association amends the provision contained in the Association's Bylaws as follows:

**Bylaws - Article VI. Directors, Section 1. Powers., (g).**

(g) The Board of Directors shall not make any capital improvements or additions to any one facility in which the total expense for such improvements exceeds ~~\$1,000,000~~ **\$800,000** within a ~~one-two~~ year period (excluding any road repairs or improvements), without the approval of the owners, constituting a quorum, casting a majority of votes in the affirmative at a meeting or election of the Association conducted in accordance with California law, Corporate codes and CLPOA governing documents.