



Canyon Lake Property Owners Association

EXHIBIT "B"

PROPOSED AMENDMENT TO THE BYLAWS

Chief Executive Officer Designee

The Canyon Lake Property Owners Association amends the provision contained in the Association's Bylaws as follows:

Bylaws - Article VII. Officers, Section 4. President.

Section 4. President. The President, who shall be chosen from the Board of Directors, shall be the **presiding** chief executive officer (**CEO**) of the Association **unless otherwise delegated by the Board of Directors to a Managing Agent or General Manager. The President** and shall, subject to the control of the Board of Directors, have general supervision, direction and control of the ~~business and~~ Officers of the Association. He/she shall preside at all meetings of the Members and of the Board of Directors. He/she shall be an ex-officio member of all the standing committees, ~~including the Executive Committee, if any.~~ **The CEO** and shall have the general powers and duties of management usually vested in the office of **CEO** ~~president~~ of a corporation, and such other powers and duties as may be prescribed by the Board of Directors or these Bylaws.