



Canyon Lake Property Owners Association

EXHIBIT "D"

PROPOSED AMENDMENT TO THE BYLAWS

\$200,000 Limitation for the Purchase, Lease or Rent of Real Property

The Canyon Lake Property Owners Association amends the provision contained in the Association's Bylaws as follows:

Bylaws - Article VI. Directors, Section 1. Powers., (f).

(f) The Board of Directors shall not purchase, lease, or rent any real property in which the total dollar amount of such expense exceeds ~~\$200,000~~ **\$400,000**, without the approval of the owners, constituting a quorum, casting a majority of votes in the affirmative at a meeting or election of the Association conducted in accordance with California law, Corporate codes and CLPOA governing documents.